

Lowndes Advises Westside Capital Group on \$1 Billion Urban Redevelopment Project in Orlando

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Lowndes is representing Westside Capital Group, a Miami-based real estate investment firm, in the \$1 billion urban redevelopment project of 128 acres in the Rosemont community of Orlando. Known as "Lake Orlando," the property will include a pedestrian friendly urban village with high-end residences, green space, bike trails, public art and a city center with retail and restaurant options.

According to a company release, Westside Capital Group is currently soliciting community input on plans for redevelopment of the property, which is located at 4224 Clubhouse Road and was previously associated with the Lake Orlando Golf Club. All the vacant developable land is located within a designated Opportunity Zone.

Lake Orlando Land Owner, LLC, a qualified opportunity zone vehicle affiliated with Westside Capital Group, acquired the property in July 2019.

The Lowndes team includes real estate attorney Gary Kaleita, who handled acquisition of the property, and attorney Rebecca Wilson, who chairs the firm's Land Use, Zoning



and Environmental Group and is representing Westside Capital Group during the rezoning approval process.

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